

# 2022 IMPORTANT NUMBERS

| FEDERAL INCOME TAX |                       |                       |
|--------------------|-----------------------|-----------------------|
| TAX RATE           | MFJ                   | SINGLE                |
| 10%                | \$0 - \$20,550        | \$0 - \$10,275        |
| 12%                | \$20,550 - \$83,550   | \$10,275 - \$41,775   |
| 22%                | \$83,550 - \$178,150  | \$41,775 - \$89,075   |
| 24%                | \$178,150 - \$340,100 | \$89,075 - \$170,050  |
| 32%                | \$340,100 - \$431,900 | \$170,050 - \$215,950 |
| 35%                | \$431,900 - \$647,850 | \$215,950 - \$539,900 |
| 37%                | Over \$647,850        | Over \$539,900        |
| ESTATES & TRUSTS   |                       |                       |
| 10%                | \$0 - \$2,750         |                       |
| 24%                | \$2,750 - \$9,850     |                       |
| 35%                | \$9,850 - \$13,450    |                       |
| 37%                | Over \$13,450         |                       |

| ALTERNATIVE MINIMUM TAX             |             |           |
|-------------------------------------|-------------|-----------|
|                                     | MFJ         | SINGLE    |
| EXEMPTION AMOUNT                    | \$118,100   | \$75,900  |
| 28% TAX RATE APPLIES TO INCOME OVER | \$206,100   | \$206,100 |
| EXEMPT PHASEOUT THRESHOLD           | \$1,079,800 | \$539,900 |
| EXEMPTION ELIMINATION               | \$1,552,200 | \$843,500 |

| LONG-TERM CAPITAL GAINS TAX  |            |                      |             |
|--|------------|----------------------|-------------|
| Rates apply to LTCGs and qualified dividends, and are based on taxable income. |            |                      |             |
| FILING STATUS  | 0% RATE    | 15% RATE             | 20% RATE    |
| MFJ  | < \$83,350 | \$83,350 - \$517,200 | > \$517,200 |
| SINGLE   | < \$41,675 | \$41,675 - \$459,750 | > \$459,750 |
| ESTATES/TRUSTS   | < \$2,800  | \$2,800 - \$13,700   | > \$13,700  |

| 3.8% NET INVESTMENT INCOME TAX                                      |           |        |           |
|---|-----------|--------|-----------|
| Paid on the lesser of net investment income or excess of MAGI over: |           |        |           |
| MFJ   | \$250,000 | SINGLE | \$200,000 |

| STANDARD DEDUCTION |          |                                    |         |
|--------------------|----------|------------------------------------|---------|
| FILING STATUS      |          | ADDITIONAL (AGE 65/OLDER OR BLIND) |         |
| MFJ                | \$25,900 | MARRIED (EACH ELIGIBLE SPOUSE)     | \$1,400 |
| SINGLE             | \$12,950 | UNMARRIED (SINGLE, HOH)            | \$1,750 |

| SOCIAL SECURITY |           |                 |          |
|-----------------|-----------|-----------------|----------|
| WAGE BASE       | \$147,000 | EARNINGS LIMIT: |          |
| MEDICARE        | No Limit  | Below FRA       | \$19,560 |
| COLA            | 5.9%      | Reaching FRA    | \$51,960 |

| FULL RETIREMENT AGE |          |            |           |
|---------------------|----------|------------|-----------|
| BIRTH YEAR          | FRA      | BIRTH YEAR | FRA       |
| 1943-54             | 66       | 1958       | 66 + 8mo  |
| 1955                | 66 + 2mo | 1959       | 66 + 10mo |
| 1956                | 66 + 4mo | 1960+      | 67        |
| 1957                | 66 + 6mo |            |           |

| PROVISIONAL INCOME | MFJ                 | SINGLE              |
|--------------------|---------------------|---------------------|
| 0% TAXABLE         | < \$32,000          | < \$25,000          |
| 50% TAXABLE        | \$32,000 - \$44,000 | \$25,000 - \$34,000 |
| 85% TAXABLE        | > \$44,000          | > \$34,000          |

| MEDICARE PREMIUMS & IRMAA SURCHARGE |                             |                        |  |
|-------------------------------------|-----------------------------|------------------------|--|
| PART B PREMIUM:                     | \$170.10                    |                        |  |
| PART A PREMIUM:                     | Less than 30 Credits: \$499 | 30 - 40 Credits: \$274 |  |

| YOUR 2020 MAGI INCOME WAS: |                       | IRMAA SURCHARGE: |         |
|----------------------------|-----------------------|------------------|---------|
| MFJ                        | SINGLE                | PART B           | PART D  |
| \$182,000 or less          | \$91,000 or less      | -                | -       |
| \$182,000 - \$228,000      | \$91,000 - \$114,000  | \$68.00          | \$12.40 |
| \$228,000 - \$284,000      | \$114,000 - \$142,000 | \$170.10         | \$32.10 |
| \$284,000 - \$340,000      | \$142,000 - \$170,000 | \$272.20         | \$51.70 |
| \$340,000 - \$750,000      | \$170,000 - \$500,000 | \$374.20         | \$71.30 |
| \$750,000 or more          | \$500,000 or more     | \$408.20         | \$77.90 |

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| RETIREMENT PLANS   |   |                       |
|--|---|-----------------------|
| <b>ELECTIVE DEFERRALS (401(K), 403(B), 457)</b>                |   |                       |
| Contribution Limit   | \$20,500                                      |                       |
| Catch Up (Age 50+)   | \$6,500                                       |                       |
| 403(b) Additional Catch Up (15+ Years of Service)              | \$3,000                                       |                       |
| <b>DEFINED CONTRIBUTION PLAN</b>                               |   |                       |
| Limit Per Participant  | \$61,000                                      |                       |
| <b>DEFINED BENEFIT PLAN</b>                                    |   |                       |
| Maximum Annual Benefit   | \$245,000                                     |                       |
| <b>SIMPLE IRA</b>  |   |                       |
| Contribution Limit   | \$14,000                                      |                       |
| Catch Up (Age 50+)   | \$3,000                                       |                       |
| <b>SEP IRA</b>   |   |                       |
| Maximum % of Comp (Adj. Net Earnings If Self-Employed)         | 25%   |                       |
| Contribution Limit   | \$61,000                                      |                       |
| Minimum Compensation   | \$650   |                       |
| TRADITIONAL IRA & ROTH IRA CONTRIBUTIONS                       |   |                       |
| Total Contribution Limit                                       | \$6,000                                       |                       |
| Catch Up (Age 50+)   | \$1,000                                       |                       |
| <b>ROTH IRA ELIGIBILITY</b>                                    |   |                       |
| <b>SINGLE MAGI PHASEOUT</b>                                    | \$129,000 - \$144,000                         |                       |
| <b>MFJ MAGI PHASEOUT</b>                                       | \$204,000 - \$214,000                         |                       |
| <b>TRADITIONAL IRA DEDUCTIBILITY (IF COVERED BY WORK PLAN)</b> |   |                       |
| <b>SINGLE MAGI PHASEOUT</b>                                    | \$68,000 - \$78,000                           |                       |
| <b>MFJ MAGI PHASEOUT</b>                                       | \$109,000 - \$129,000                         |                       |
| <b>MFJ (IF ONLY SPOUSE IS COVERED)</b>                         | \$204,000 - \$214,000                         |                       |
| EDUCATION TAX CREDIT INCENTIVES                                |   |                       |
|  | AMERICAN OPPORTUNITY                          | LIFETIME LEARNING     |
| <b>AMOUNT OF CREDIT</b>  | 100% of first \$2,000,<br>25% of next \$2,000 | 20% of first \$10,000 |
| <b>SINGLE MAGI PHASEOUT</b>                                    | \$80,000 - \$90,000                           | \$80,000 - \$90,000   |
| <b>MFJ MAGI PHASEOUT</b>                                       | \$160,000 - \$180,000                         | \$160,000 - \$180,000 |

| UNIFORM LIFETIME TABLE (RMD)   |        |     |        |
|--|--------|-----|--------|
| Used to calculate RMD for account owners who have reached their RBD. Not to be used when spousal beneficiary is 10+ yrs younger. |        |     |        |
| AGE  | FACTOR | AGE | FACTOR |
| 72   | 27.4   | 88  | 13.7   |
| 73   | 26.5   | 89  | 12.9   |
| 74   | 25.5   | 90  | 12.2   |
| 75   | 24.6   | 91  | 11.5   |
| 76   | 23.7   | 92  | 10.8   |
| 77   | 22.9   | 93  | 10.1   |
| 78   | 22.0   | 94  | 9.5    |
| 79   | 21.1   | 95  | 8.9    |
| 80   | 20.2   | 96  | 8.4    |
| 81   | 19.4   | 97  | 7.8    |
| 82   | 18.5   | 98  | 7.3    |
| 83   | 17.7   | 99  | 6.8    |
| 84   | 16.8   | 100 | 6.4    |
| 85   | 16.0   | 101 | 6.0    |
| 86   | 15.2   | 102 | 5.6    |
| 87   | 14.4   | 103 | 5.2    |

| SINGLE LIFETIME TABLE (RMD)  |        |     |        |     |        |
|--|--------|-----|--------|-----|--------|
| Used to calculate RMD for certain beneficiaries of inherited accounts. This is an abbreviated version. |        |     |        |     |        |
| AGE  | SINGLE | AGE | SINGLE | AGE | SINGLE |
| 25   | 60.2   | 43  | 42.9   | 61  | 26.2   |
| 26   | 59.2   | 44  | 41.9   | 62  | 25.4   |
| 27   | 58.2   | 45  | 41.0   | 63  | 24.5   |
| 28   | 57.3   | 46  | 40.0   | 64  | 23.7   |
| 29   | 56.3   | 47  | 39.0   | 65  | 22.9   |
| 30   | 55.3   | 48  | 38.1   | 66  | 22.0   |
| 31   | 54.4   | 49  | 37.1   | 67  | 21.2   |
| 32   | 53.4   | 50  | 36.2   | 68  | 20.4   |
| 33   | 52.5   | 51  | 35.3   | 69  | 19.6   |
| 34   | 51.5   | 52  | 34.3   | 70  | 18.8   |
| 35   | 50.5   | 53  | 33.4   | 71  | 18.0   |
| 36   | 49.6   | 54  | 32.5   | 72  | 17.2   |
| 37   | 48.6   | 55  | 31.6   | 73  | 16.4   |
| 38   | 47.7   | 56  | 30.6   | 74  | 15.6   |
| 39   | 46.7   | 57  | 29.8   | 75  | 14.8   |
| 40   | 45.7   | 58  | 28.9   | 76  | 14.1   |
| 41   | 44.8   | 59  | 28.0   | 77  | 13.3   |
| 42   | 43.8   | 60  | 27.1   | 78  | 12.6   |

| ESTATE & GIFT TAX  |          |                           |
|--------------------|----------|---------------------------|
| LIFETIME EXEMPTION | TAX RATE | GIFT TAX ANNUAL EXCLUSION |
| \$12,060,000       | 40%      | \$16,000                  |

| HEALTH SAVINGS ACCOUNT |          |                           |                           |
|------------------------|----------|---------------------------|---------------------------|
| COVERAGE               | CONTRIB. | MINIMUM ANNUAL DEDUCTIBLE | MAX OUT-OF-POCKET EXPENSE |
| INDIVIDUAL             | \$3,650  | \$1,400                   | \$7,050                   |
| FAMILY                 | \$7,300  | \$2,800                   | \$14,100                  |
| AGE 55+ CATCH UP       | \$1,000  | N/A                       | N/A                       |

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